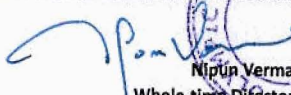


OLYMPIC OIL INDUSTRIES LIMITED							
Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump,G Block Bandra Kurla Complex, Bandra(East), Mumbai-400051							
CIN : L15141MH1980PLC022912 Email : olympicoilltd@gmail.com Website : www.olympicoll.co.in							
Tel : 022-2654 0901 Fax : 022-2824 0906							
Unaudited Standalone Financial Results For the Quarter and Half Year Ended 30.09.2018							
(Rupees in Lacs except EPS)							
Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation						
	a) Net Sales / income From Operation	1,201.25	1,134.17	25,044.33	2,335.42	60,784.99	123,369.74
	b)Other Income	1.39	14.92	8.72	16.31	9.11	123.03
	Total Income From Operation (a+b)(net)	1,202.64	1,149.09	25,053.05	2,351.73	60,794.10	123,492.77
2	Expenses						
	a)Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	497.88	856.38	24,788.63	1,354.26	60,086.13	119,032.65
	c) Change in inventories	-	-	16.83	-	24.48	24.47
	d) Employee Benefit Expense	18.14	18.15	17.93	36.29	34.75	74.47
	e) Finance cost	235.45	164.34	101.49	399.79	216.40	782.28
	f) Depreciation and amortisation Expense	3.50	3.50	4.70	7.00	11.02	15.01
	g) Other expense	494.45	945.25	9.34	1,439.70	46.30	3,284.56
	Total Expenses	1,249.42	1,987.62	24,938.92	3,237.04	60,419.08	123,213.44
3	Profit from operations but before Exceptional Items & tax (1-2)	(46.78)	(838.53)	114.13	(885.31)	375.02	279.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before Tax (3-4)	(46.78)	(838.53)	114.13	(885.31)	375.02	279.33
6	Tax Expense (Including Current tax, Deferred tax and Earlier year adjustments)	-	-	37.75	-	123.75	89.24
7	Profit/(Loss) for the period from continuing operations (5-6)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expenses from discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after	-	-	-	-	-	-
11	Profit/(loss) for the period 7+10)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
	Paid -up Equity Share Capital (Face Value of Rs 10 each share)	285.40	285.40	285.40	285.40	285.40	285.40
	Reserves excluding Revaluation Reserves						3,567.64
	Earnings per share (EPS) (not annualised)						
	- Basic EPS (Rs)	(1.64)	(29.38)	2.68	(31.02)	8.80	6.66
	- Diluted EPS (Rs)	(1.64)	(29.38)	2.68	(31.02)	8.80	6.66
Notes:							
1	The above Financial Results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on December 17, 2018. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.						
2	Financial results for quarter and half year ended September 30, 2018 have been subjected to limited review by Statutory Auditors.						
3	As the Company has only one business segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.						
3	The effect of foreign exchange fluctuation (IND AS - 21) has not been recognised as at 30.09.2018 and shall be recognised as at the year ending on 31.03.2019						
4	Figures of the previous period have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended September 30, 2018.						
				For & on behalf of Board of Directors			
Place : Mumbai				 Nipun Verma Whole-time Director DIN: 02923423			
Date : 17.12.2018							

Unaudited Statement of Assets & Liabilities as on September 30, 2018

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
A. ASSETS		
1 Non- current assets :		
(a) Property, Plant and Equipment	25.95	32.95
(b) Capital Work in Progress	-	-
(c) Goodwill	-	-
(d) Other intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets		
(i) Investments	410.00	410.00
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(g) Deffered tax Assets (net)	13.30	13.30
(h) Other Non-current assets	-	-
Total Non-current Assets	449.25	456.25
2 Current assets:		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	40,431.21	35,122.03
(iii) Cash and Cash Equivalents	67.02	37,336.18
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	4,804.34	6,200.37
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	538.75	582.11
Total Current Assets	45,841.32	79,240.69
TOTAL ASSETS	46,290.57	79,696.94
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	285.40	285.40
(b) Other Equity	3,144.04	3,567.64
Total Equity	3,429.44	3,853.04
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities		
(b) Provisions	10.83	10.83
(c) Deffered tax liabilities (net)		
(d) Other Non-current Liabilities		
Total Non-current liabilities	10.83	10.83
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,313.74	4,312.65
(ii) Trade Payables	32,836.55	63,291.15
(iii) Other financial liabilities	5,602.87	-
(b) Other Current Liabilities	97.14	8,229.27
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total current liabilities	42,850.30	75,833.07
TOTAL EQUITY AND LIABILITIES	46,290.57	79,696.94

For and on behalf of the Board of Directors

Place : Mumbai
Date : 17.12.2018

Nipun Verma
Whole-time Director
(DIN:02923423)